



UA S&P 500 Index Fund

All sections must be read and completed for all applications. Section 6 must be completed by SEI Private Trust Company. Please print or type all items except signature. If you are a Broker Dealer, please also complete section 7.

IRA Application

For Assistance Call: 1-888-766-8043

The USA PATRIOT Act

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means to you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. This information is subject to verification. If we are unable to verify your identity, we reserve the right to close your account or take such other steps as we deem reasonable.

Sections 1 and 2 must be completed and the information provided will be verified as required by the USA PATRIOT Act. Failure to complete these sections may result in the rejection of your application.

Notice for Non-U.S. persons:

The Fund generally will not accept investments from foreign investors (e.g. foreign financial institutions; non-U.S. persons). The Fund has instructed its transfer agent accordingly. If the Fund does accept such investments, the Fund is expected to conduct enhanced due diligence on such foreign investors as may be required under Section 312 of the USA PATRIOT Act and applicable Treasury or SEC rules, regulations and guidance (if any).

GENERAL INFORMATION

Read the Fund's prospectus for important information about the Fund and the IRA Custodial Agreement and Disclosure Statement for important information regarding IRA investments, and retain them for your files.

Please complete the IRA Application and, if applicable, the IRA Asset Transfer/Direct Rollover Request form. Make your check payable to the UA S&P 500 Index Fund.

Send to:
UA S&P 500 Index Fund
P.O. Box 8635
Boston, MA 02266-8635

For overnight packages:
UA S&P 500 Index Fund
c/o BFDS
30 Dan Road
Canton, MA 02021-2809

For assistance, call the UA S&P 500 Index Fund, toll-free at 1-888-766-8043.

2 TYPE OF IRA AND INVESTMENT ACCOUNTS

Please check only one box indicating the type of IRA you are opening. If more than one option is required please use multiple applications.

Traditional IRA

- Contribution for tax year 20_____ \$ _____
- Transfer Traditional IRA assets from my account at another financial institution* % or \$ _____
- Direct Rollover from a 401(k), Profit Sharing, or Employer-Sponsored Plan* % or \$ _____

Roth IRA

- Contribution for tax year 20_____ \$ _____
- Transfer Roth IRA assets from another financial institution, where my account was started in (year) _____* % or \$ _____
- Direct Rollover from a 401(k), Profit Sharing, or Employer-Sponsored Plan* % or \$ _____

Roth IRA Conversion

- Convert my existing UA S&P 500 Index Fund Traditional IRA to a Roth IRA _____ Existing Traditional IRA Account Number
- Transfer Roth IRA assets from another financial institution, where my account was started in (year) _____* % or \$ _____
- I elect to have no withholding taken on the conversion of my Traditional IRA to a Roth IRA. (If this box is not checked, a 10% withholding will be taken for Federal Income Tax. You may wish to consult a tax advisor.)
- I elect to increase the withholding amount to _____ % (10-100%, not less than 10%)

SEP IRA

- SEP employer (or self-employed) contribution (year) _____ \$ _____
- Transfer SEP IRA* \$ _____

*Please complete the IRA Transfer/Direct Rollover Request Form.

3 INVESTMENT INSTRUCTIONS

- Enclose your check (minimum initial investment for an IRA is \$1,000)
- **Make your check payable to: UA S&P 500 Index Fund**
- The Fund does not accept cash, travelers checks, cashier's checks, bank drafts, money orders, starter, counter, or third party checks.

UA S&P 500 Index Fund (Class II) \$

1 SHAREHOLDER REGISTRATION

NAME: FIRST MIDDLE LAST

STREET ADDRESS

IF MAILING ADDRESS IS A POST OFFICE BOX (OTHER THAN AN ARMY POST OFFICE BOX OR A FLEET POST OFFICE BOX), THEN A PHYSICAL STREET ADDRESS IS ALSO REQUIRED BY THE USA PATRIOT ACT.

CITY STATE ZIP

COUNTRY OF CITIZENSHIP

() () DAYTIME TELEPHONE EVENING TELEPHONE

SOCIAL SECURITY NUMBER DATE OF BIRTH

E-MAIL ADDRESS

Receiving Investor Documents

The UA S&P 500 Index Fund is taking advantage of the "Householding" Rule, which permits the delivery of one copy of an annual/semi-annual report and/or prospectus on behalf of two or more shareholders at a shared address. Unless you indicate otherwise by checking the box below, your signature on this application indicates your consent to Householding, and the Fund will deliver one copy of the above referenced documents to your address for as long as you remain invested in the UA S&P 500 Index Fund. You may revoke your consent at any time by calling 1-888-766-8043. Upon receiving such notification, the Fund will begin mailing individual copies of the above referenced documents to your attention within 30 days.

I do *not* wish to participate in Householding.

Documents provided in connection with your Application will be used solely to establish and verify your identity. The Fund will have no obligation with respect to the terms of any such documents.

(over please)

